

****** The Following is a draft guideline for use in creating guidelines for a Local Supplemental Retirement Program and can be modified by amounts, qualifications for retirement, age, etc. It is simply a guide for developing a local program and must be submitted, when approved by the Local Relief Fund Board, to the Executive Director of the NC State Firemen's Association for approval prior to beginning the program and any time changes are made.******

_____ Fire Department Supplemental Retirement Program

Section 1. Supplemental Retirement Program Created. The Board of Trustees of the _____ Firefighter's Relief Fund of the _____ Fire Department, as established in accordance with GS 58-84-30, hereinafter called the Board of Trustees, shall create and maintain a program called the _____ Fire Department Firefighter's Supplemental Retirement Program, which shall be maintained within and funded by the _____ Firefighter's Relief Fund.

Section 2. Funds and Disbursements. Recognizing the provision of Article 84 of Chapter 58 of the NC General Statutes, all monies shall be maintained in the _____ Firefighter's Relief Fund, and benefits for the _____ Supplemental Retirement Program shall be paid from this Relief Fund Account. All interest earned and monies received or gained shall be maintained in the Local Relief Fund Account.

Section 3. Minimum Balance Maintained. According to GS 58-84-35 (c) the Board of Trustees of the _____ Firemen's Relief Fund shall maintain a minimum balance within the local relief fund equal or greater than the amount of \$500 per member on the roster of the fire department as submitted to the State Firemen's Association each year. According to statute, this is the minimum amount necessary to maintain financial stability. Monies used to pay the benefits for the Supplemental Retirement would be those above the minimum.

Section 4. Supplemental Retirement Benefits. Each retired firefighter of the department, volunteer or career, who has previously retired with 20 years of credible service or more as a firefighter of the _____, and has reached the age of 55 years, shall receive in each calendar year following the calendar year in which he retires an annual supplemental retirement benefit of _____ (Example) eight hundred dollars (\$800.00). Credible service shall be defined to mean that the individual met the requirement for a year's service each year with the NC Firefighters and Rescue Workers Pension Plan under Article 86 of Chapter 58, and that at least 20 years were earned while serving on the _____ Fire Department.

Section 5. Maintenance of Funds. The Board of Trustees may invest any funds of the Local Firemen's Relief Fund in a prudent manner subject to Chapter 36E of the NC General Statutes. Guidance for investments can be found under G.S. 159-30 or G.S. 159-31.

Section 6. Acceptance of Gifts. The Board of Trustees may accept any gift, grant, bequest, or donation of money for the use of the Supplemental Retirement Program.

Section 7. Compliance with Statutes. The Board of Trustees shall comply with the requirements for use of the Local Firefighter's Relief Fund as governed by Chapter 58, Article 84 and Article 85 of the NC General Statutes.

The Supplemental Retirement Program for the _____ was approved by the NC State Firemen's Association Executive Director _____/_____/_____.